

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: Lexaria Corp.

Trading Symbol: LXX

Number of Outstanding Listed Securities: **39,932,984**

Date: **August 4, 2015**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During July 2015, 500,000 common shares issued by the Company to Enertopia Corp. were cancelled and returned back to the Company's treasury as at June 11, 2015.

On July 14, 2015, the Company announced its new reduced pricing structure for ViPova teas.

On July 22, 2015, the Company issued 500,000 common shares \$0.17 per share to Docherty Management, wholly owned company by the President of the Company pursuant to the terms of the consulting agreement signed on March 26, 2015.

On July 28, 2015, the Company announced an update on laboratory testing and sales.

2. Provide a general overview and discussion of the activities of management.

Please refer to #1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Please refer to #1 above.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Please refer to #1 above.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Please refer to #1 above.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Please refer to #1 above.

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

This is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	500,000	Docherty Management as per consulting agreement dated March 17, 2015	N/A

Note: During July 500,000 common shares issued by the Company to Enertopia Corp. were cancelled and returned back to the Company's treasury as at June 11, 2015.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Canadian Federal court injunction announced on March 21, 2014 has resulted in some uncertainty with respect to the final deadline of implementation of the new MMPR system

On June 23, 2015 the company provided information related to the Supreme Court of Canada ruling in the Owen Smith case. This case was related to the use of oils, edibles and forms of cannabis for medical use other than the smoking of dried plant material.

The Issuer is not aware of any trends that manifested themselves in the past month and have an impact on its business or markets, other than general market volatility.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 4, 2015

"Chris Bunka"

Name of Director or Senior Officer

"Chris Bunka"

Signature

Chairman/CEO/President

Official Capacity

Issuer Details Name of Issuer Lexaria Corp.	For Month End July 2015	Date of Report YY/MM/DD 15/08/04
Issuer Address 950-1130 West Pender Street		
City/Province/Postal Code Vancouver, BC V6E 4A4	Issuer Fax No. 604-685-1602	Issuer Telephone No. 604-602-1675
Contact Name Bal Bhullar	Contact Position CFO	Contact Telephone No. 604-602-1675
Contact Email Address bbspa@hotmail.com	Web Site Address www.lexariaenergy.com	