/NOT FOR DISTRIBUTION TO UNITED STATES NEWS SERVICES OR
DISSEMINATION IN THE UNITED STATES/

INTERRA COPPER CORP. ANNOUNCES ALTO VERDE SHAREHOLDER VOTE RESULTS IN FAVOUR OF BUSINESS COMBINATION

March 27, 2023, VANCOUVER, British Columbia – **Interra Copper Corp. (CSE: IMCX, OTCQB: IMIMF, FRA: 3MX)** ("**Interra**" or the "**Company**") is pleased to report positive voting results at the meeting of shareholders of Alto Verde Copper Inc. ("AVC"). In total, 17,607,681 AVC shares were voted overwhelmingly in favour of the business combination with Interra Copper, representing 72.7% of AVC shares, and nil opposing the transaction. With these results in hand, the Company now expects to complete the business combination transaction with AVC by March 31, 2023. The Company's previously issued subscription receipts will also convert into the underlying common shares and warrants on closing of the AVC transaction and the escrowed proceeds will release to the Company.

About Alto Verde

Alto Verde Copper Inc. is a private mining company focused on its portfolio of prospective exploration assets located in the Central Volcanic Zone, within the prolific Chilean Copper belt.

Alto Verde's portfolio includes three copper exploration projects: Pitbull in the Tarapaca Region and Tres Marias and Zenaida in the Antofagasta Region. Alto Verde holds a significant land package covering an area of 19,850 hectares with the projects situated proximal to several of the world's largest mines.

Alto Verde's leadership team is comprised of senior mining industry executives who have a wealth of technical and capital markets experience and a strong track record of discovering, financing, developing, and operating mining projects on a global scale. Alto Verde is committed to sustainable and responsible business activities in line with industry best practices, supportive of all stakeholders, including the local communities in which it operates.

About Interra Copper Corp.

Interra is a junior exploration and development company focused on creating shareholder value through the advancements of its current assets that include the Thane Property in north-central British Columbia. Utilizing its heavily experienced management team, Interra continues to source and evaluate assets to further generate shareholder value.

The Thane Property covers approximately 206 km^2 (50,904 acres) and is located in the Quesnel Terrane geological belt of north-central British Columbia, midway between the previously operated open pit Kemess Mine and the current open pit Mount Milligan mine, both two copper-gold porphyry deposits. The Thane Property includes several highly prospective mineralized areas identified to date, including the 'Cathedral Area' on which the Company's exploration is currently focused.

ON BEHALF OF INTERRA COPPER CORP.

Jason Nickel, P.Eng.
Chief Executive Officer and Director
Telephone: +1-604-754-7986
Email: interracopper@gmail.com

INVESTOR RELATIONS:

Telephone: +1-604-245-0054
Website: https://interracoppercorp.com

Alto Verde Copper Inc.
Chris Buncic
President, Chief Executive Officer and Director
Email: investors@altoverdecopper.com

Cautionary Statement Regarding Forward-Looking Information: *This news release contains certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities legislation. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the Proposed Transaction and related financing are forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.*